

Truth in Taxation Summary

Taxing Unit	2018	2017	2016	2015	2014
Loving County					
Adopted Tax Rate	0.491000	0.619500	0.894400	0.990400	0.920900
Maintenance & Operations Rate (M&O)	0.247000	0.417900	0.732800	0.655200	0.576100
Special Road & Bridge	0.094000	0.029700	0.042900	0.038200	0.032300
Debt Rate (I&S)	0.150000	0.171900	0.118700	0.297000	0.312500
Effective Tax Rate	0.365500	0.619500	1.031400	1.091400	0.920900
Effective M&O Rate	0.348000	0.589800	0.991600	0.841400	0.576100
Rollback Tax Rate	0.361000	0.752700	0.899300	0.990400	0.991500
Loving County Water Improvement District #1					
Adopted Tax Rate	0.490000	0.490000	0.490000	0.490000	0.470000
Maintenance & Operations Rate (M&O)	0.490000	0.490000	0.490000	0.490000	0.470000
Debt Rate (I&S)	0.000000	0.000000	0.000000	0.000000	0.000000
Effective Tax Rate	0.490000	0.490000	0.490000	0.464000	0.470000
Effective M&O Rate	0.490000	0.490000	0.490000	0.464000	0.470000
Rollback Tax Rate	0.610000	0.630000	0.520000	0.600000	0.490000
Wink-Loving ISD					
Adopted Tax Rate	1.320000	1.320000	1.320000	1.320000	1.320000
Maintenance & Operations Rate (M&O)	1.040000	1.040000	1.040000	1.040000	1.040000
Debt Rate (I&S)	0.280000	0.280000	0.280000	0.280000	0.280000
Effective Tax Rate	1.169040	1.154080	1.234790	1.351960	1.030120
Effective M&O Rate	1.096120	1.030700	1.042010	1.151090	1.030120
Rollback Tax Rate	1.320000	1.320000	1.320000	1.320000	1.320000

"The Loving County Appraisal District is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the Loving CAD.

The adopted tax rate is the tax rate adopted by the governing body of a taxing unit.

The maintenance and operations rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The debt rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The effective tax rate is the tax rate that would generate the same amount of revenue in the current year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The effective maintenance and operations rate is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The rollback tax rate is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district, the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.