

Notice to Render Business Personal Property with the Loving County Appraisal District

A rendition is a report that lists all the tangible personal property used for the production of income that you owned or managed and controlled as a fiduciary on January 1. Property includes inventory and equipment used by a business.

If you own tangible personal property that is used to produce income, you must file a rendition with the appraisal district located in the county where you are conducting business. You must file a rendition in each year that you operate your business. The owner's property is not taxable if the total value is under \$125,000. A person who elects not to render property for taxation must file a rendition statement or property report that includes a certification that the person reasonably believes that the value of the property is not more than \$125,000.

Rendition statements and property reports must be filed with the Loving County Appraisal District after January 1 and no later than April 15. Property owners who need more time may file a written request with the chief appraiser to receive an automatic extension to May 15. The chief appraiser may further extend the deadline an additional 15 days for good cause shown in writing by the property owner. Renditions may be hand delivered to the appraisal district, emailed, sent through the post office or by common/contract courier. Late penalties will be determined by received date, post office cancellation mark or common/contract courier receipt mark.

Rendition statements and property reports for property regulated by the Public Utility Commission of Texas, the Railroad Commission of Texas, the Federal Surface Transportation Board or the Federal Energy Regulatory Commission must be filed no later than April 30. The chief appraiser may extend the filing deadline 15 days for good cause shown in writing by the property owner.

The chief appraiser must impose a penalty in an amount equal to 10% of the total amount of taxes imposed on the property for the tax year by the taxing units in the appraisal district if a rendition statement or property report is not filed timely. An additional 50% penalty must be imposed if a false statement or report is filed with the intent to commit fraud or evade taxes.

There is more information and instructions included with the form or you may contact the appraisal district office for assistance at (432) 377-2201. The rendition form is available on the appraisal district website under **Forms**.

Information is also available from the Comptroller's Property Tax Assistance Division's website at **comptroller.texas.gov/taxes/property-tax/**.

The completed form should be mailed to:

Loving County Appraisal District
PO Box 352
Mentone, TX 79754

Or emailed to:

BPP@lovingcad.org